

5. Maximizing Return on Public Investment -

- ❖ Return on public investment compares the cost of providing public infrastructure to the government revenue generated by private development. Government revenue doesn't vary significantly with development patterns, but the cost of infrastructure increases as development density decreases.
- ❖ Staff analysis conducted by staff for the Community Investments Plan will use the average cost method, which will apply an average cost for each infrastructure class per residential unit and job. The average cost per unit will vary with density, with the higher density having a lower cost per unit.

6. Minimizing Future Risks to Our Community -

- ❖ Infrastructure investment risk management analysis identifies risks impacting community health and life, environmental resources and the economy. Different development scenarios will have varying risks associated with infrastructure investments.
- ❖ Using the concept of risk management, staff analysis will evaluate the probability of risks, estimate the severity of risks, and identify mitigation strategies for the Community Investments Plan.

7. Relevant Community Visions from Recent Wichita and Sedgwick County Planning Initiatives -

Listed below are key elements of recent, relevant planning vision statements that should be considered in the process of setting future public infrastructure investment priorities and developing alternative community investment scenarios:

- ❖ A reinvigorated Wichita downtown is vital to our community culture, economic growth and the long-term prosperity of Wichita and Sedgwick County (*Project Downtown: The Master Plan for Wichita, 2010*).
- ❖ A safe, efficient, accessible, and affordable transportation system is essential to our economic growth and quality of life - this includes an interconnected on and off-street bicycle network linking all areas of the city (*WAMPO 2035 Metropolitan Transportation Plan, 2010; Wichita Bicycle Master Plan, 2013*).
- ❖ An accessible system of quality public parks, recreation facilities, open space areas and cultural arts/entertainment venues is essential to helping make Wichita a community where people want to live (*Wichita Parks, Recreation and Open Space Plan, 2008; Visioneering Plan, 2009*).